

Schedule 1

**Belize Electricity Limited
("Licensee")
Target Regulated Values**

**Rate of Return
Full Tariff Review Proceeding 2020-2024**

	2020	2021	2022	2023	2024
Target Rate of Return	10%	10%	10%	10%	10%
Rate of Return Lower Limit	9%	9%	9%	9%	9%
Rate of Return Upper Limit	12%	12%	12%	12%	12%

Schedule 2

**Belize Electricity Limited
("Licensee")
Target Regulated Values**

**Regulated Parameters
Full Tariff Review Proceeding 2020-2024**

	2020-2021 Forecast Jul-Jun Jul 1, 2020	2021-2022 Forecast Jul-Jun Jul 1, 2021	2022-2023 Forecast Jul-Jun Jul 1, 2022	2023-2024 Forecast Jul-Jun Jul 1, 2023
Rate Adjustment Date				
Sales (KWh)	613,965,923	634,865,654	655,765,384	676,665,115
	\$/kWh	\$/kWh	\$/kWh	\$/kWh
A. CWP	0.2947	0.2829	0.2773	0.2774
1. Projected				
B. Value Added of Delivery (Regulated Value in \$/kWh)	0.1438	0.1545	0.1622	0.1662
C. Variance Adjustment	0.0000	0.0188	0.0182	0.0177
D. Mean Electricity Rate (A + B + C)	0.4431	0.4562	0.4578	0.4612
FTP 2020 - 2024				
	CWP	0.2828		
	VAD	0.1719		
	MER	0.4548		

Schedule 3

**Belize Electricity Limited
("Licensee")
Target Regulated Values**

**Other Revenues
Full Tariff Review Proceeding 2020-2024**

	2020-2021	2021-2022	2022-2023	2023-2024
	Forecast	Forecast	Forecast	Forecast
	Jul-Jun	Jul-Jun	Jul-Jun	Jul-Jun
	\$	\$	\$	\$
Other Revenues	3,673,592	3,700,384	3,728,696	3,755,890

Schedule 4

**Belize Electricity Limited
("Licensee")
Target Regulated Values**

**Quality of Service Standards (Service Reliability)
System Average Interruption Frequency Index ("SAIFI") - Unplanned
System Average Interruption Duration Index ("SAIDI") - Unplanned**

Full Tariff Review Proceeding 2020 - 2024

	Forecast	Forecast	Forecast	Forecast	Forecast
	2020	2021	2022	2023	2024
Total System - Unplanned					
System Average Interruption Frequency Index ("SAIFI")	9.45	9.35	9.25	9.15	9.05
System Average Interruption Duration Index ("SAIDI")	14.87	14.87	14.77	14.77	14.67

Schedule 5

**Belize Electricity Limited
("Licensee")
Target Regulated Values**

**Capital Expenditure
Full Tariff Review Proceeding 2020 - 2024**

Total Summary

Calendar Years

	2020	2021	2022	2023	2024
T - Transmission					
TSI - Transmission - System Improvement	315,453	347,496	283,752	256,245	253,142
TSE - Transmission - System Expansion	17,111,606	19,232,450	19,232,450	162,500	-
TRI - Transmission - Reliability Improvement	10,700,488	50,118,772	14,288,600	-	-
TLR - Transmission - Loss Reduction	2,235,713	-	-	-	-
TBC - Transmission - Business Continuity	-	-	-	-	-
TSSI - Transmission - Standards & Safety Improvements	-	-	-	-	-
L - Land	2,500,000	-	-	-	-
S - Substation					
SSI - Substation - System Improvement	-	-	-	-	93,313
SSE - Substation - System Expansion	337,047	-	-	-	-
SRI - Substation - Reliability Improvement	9,321,867	1,732,587	823,846	495,967	439,334
SLR - Substation - Loss Reduction	3,576,289	-	-	-	-
SBC - Substation - Business Continuity	-	-	-	-	-
SSSI - Substation - Standards & Safety Improvements	4,875	4,875	-	-	-
G - Generation					
GEN - Generation	325,000	325,000	-	-	-
D - Distribution					
DSE - Distribution - System Expansion	4,576,800	4,576,800	4,576,800	4,576,800	4,576,800
DRI - Distribution - Reliability Improvement	4,444,746	2,210,397	1,759,091	1,912,328	1,682,968
DLR - Distribution - Loss Reduction	2,189,113	-	-	-	-
DBC - Distribution - Business Continuity	6,072,749	4,140,176	4,152,235	4,164,655	4,039,979
DSSI - Distribution - Standards & Safety Improvements	2,686,256	2,127,216	1,969,402	1,690,776	1,789,179
DSL - Distribution - Streetlights	1,600,000	1,100,000	1,100,000	1,100,000	1,100,000
G - General Property					
GSE - General - Specialized Equipment	714,025	1,742,645	180,765	107,640	100,750
GOE - General - Office Equipment	86,353	27,300	23,530	22,100	24,570
GCE - General - Computing Equipment	660,041	1,514,677	42,497	5,863	3,250
GCOM - General - Communications Equipment	2,031,126	258,662	78,478	42,250	26,000
GB - General - Buildings GV - General - Vehicles	1,926,275	273,000	260,000	260,000	65,000
GV - General - Vehicles	2,399,505	2,574,100	2,900,700	2,505,392	1,877,500
TOTAL BUDGET	75,815,327	92,306,153	51,672,146	17,302,516	16,071,785
Administrative Cost - GEC	3,424,724	4,737,629	3,130,785	1,216,594	882,005
Capitalized Interest - IDC	3,115,284	3,160,213	3,205,816	3,252,104	3,299,085
Total Capex	82,355,334	100,203,996	58,008,747	21,771,214	20,252,875

Schedule 6
Belize Electricity Limited
("Licensee")
Target Regulated Values
Fees and Charges

Schedule 6			
Belize Electricity Limited			
("Licensee")			
Target Regulated Values			
Fees and Charges			
SERVICE FEES AND CHARGES/PENALTIES		Proposed	
Description	Customer Classification	Fees/Charges (\$, %)	Notes
New Connection		200.00	
Temporary Supply		200.00	Plus Consumption
Service Upgrade/Reolcation		55.00	
Move In/ Activation/Transfer		40.00	
Meter tampering/investigation charge	Social, Residential, Commercial 1 & 2 Industrial	185.00	
Returned Check	Social, Residential, Commercial 1 & 2 Industrial	25.00	
Temporary Disconnection and Reconnection by Request	Social	10.00	
	Residential	15.00	
	Commercial 1 & 2	25.00	
	Commercial CT	250.00	Technical resources to perform more expensive
Reconnection (Disconnection for Non-Payment)	Industrial	250.00	
	Social	10.00	
	Residential	15.00	
	Commercial 1 & 2	25.00	
	Commercial CT	250.00	Technical resources to perform more expensive
Reconnection at Pole (Disconnection for Non-Payment or Tampering)	Social, Residential, Commercial 1 & 2 Industrial	100.00	If error is found fee will be refunded
Replacement of damaged Meter		150.00	
Replacement of damaged Meter Cover		50.00	
Replacement of Meter due to Service/Meter Tampering		40.00	If error is found fee will be refunded
First attachment (monthly fee per pole)	All Telecom, Internet and Cable Operators	2.50	1 fee per pole attachment regardless of location or type of installation
Additional attachments (monthly fee per pole)	Operators	2.00	To deter use of infrastructure for multiple connection by single operator
Late Payment Penalty (Applied to Arrears over 30 days less amount held as Deposit)	Commercial 1 and 2, Industrial	0.83%/Month	Late Payment Penalty (Applied to arrears over 30 days)
Deposit Fees:			
60-amp service			
<i>Social</i>	\$ 50.00	\$ 0.00	Subject to change after 3 disconnections
<i>Residential</i>	\$ 50.00	\$ 50.00	Subject to change after 3 disconnections
Deposit after 3 disconnections	inconsistent	Calc	Average of 2-months bill within last 6 months
100-Amp to 45kVA Service			
<i>Social</i>	\$ 100.00	\$ 0.00	Subject to change after 3 disconnections
<i>Residential</i>	\$ 100.00	\$ 100.00	Subject to change after 3 disconnections
<i>Commercial (0-1500 kWh)</i>	\$ 200.00	\$ 200.00	Subject to change after 3 disconnections
<i>Commercial (> 1500 kWh)</i>	\$ 1,000.00	\$ 1,000.00	Subject to change after 3 disconnections
Deposit after 3 disconnections	inconsistent	Calc	average of 2-months bill within last 6 months
> 45kVA Service			
112.5 kVA Dedicated Service	\$ 3,000.00	Calc	Minimum charge being 1/2 calculated monthly bill To be calculated based on estimated bill from load sheet used to determine transformer size. Customer has option to provide A/R performance bond equivalent to 3-months calculated average consumption based on load sheet.
225 kVA Dedicated Service	\$ 8,000.00	Calc	
500 kVA Dedicated Service	\$ 15,000.00	Calc	
1000 kVA Dedicated Service	\$ 30,000.00	Calc	
> 1mVA	Calc	Calc	

Notes:

Where any requested service requires that extraordinary costs be incurred by a Licensee, the Licensee may recover some or all of such costs as determined according to a relevant methodology contained in any relevant and approved Code of Practice required by the Conditions of the License granted to such Licensee.