



PUBLIC NOTICE

BEL Full Tariff Review Proceeding Submission

IT IS HEREBY NOTIFIED FOR GENERAL INFORMATION that on this day, January 22, 2020, Belize Electricity Limited (BEL), in accordance with the Electricity (Tariffs, Fees and Charges) Byelaws, 2005 as amended by S.I. 116 of 2009, enters into a Full Tariff Review Proceeding (FTRP) with the Public Utilities Commission (PUC). The FTRP is a review of the Regulated Values, Mean Electricity Rate, Tariffs, Rates, Charges and Fees to be determined by the PUC for the next four-year Full Tariff Period (FTP), July 1, 2020 through to June 30, 2024. At the conclusion of the FTRP, the PUC will issue a final decision setting out the Regulated Values and the applicable Tariffs for the FTP July 1, 2020 through to June 30, 2024. The Regulated Values and Tariffs will be reviewed and amended as necessary in Annual Review Proceedings carried out each year of the FTP.

BEL is proposing a schedule of Mean Electricity Rates that will enable the Company to: (1) interconnect new generation sources for cost of power stabilization and improved energy security; and (2) secure the long-term viability of the National Electricity Grid.

Summary of the Issues

The purpose of the FTRP is to establish the Regulated Values, Tariffs and Fees that will determine the performance of the electricity sector for the long-term benefit of the customer, while ensuring BEL's financial viability. BEL has submitted to the PUC, Regulated Values that reflect its operating and capital costs and supports the Company's commitment to *deliver safe, reliable and sustainable energy solutions to enhance the quality of life, the productivity of enterprise and to support national development.*

The submission includes the following:

- i. The actual and projected costs for the current and upcoming FTP;
- ii. The Capital Investment Program underlining BEL's strategic plans for the medium-term, including satisfying capacity and service requirements for increasing energy demand; and
- iii. A reconciliation of the 2016 to 2020 approved parameters with BEL actuals.

Process for the Full Tariff Review Proceeding

The schedule for the Review Proceeding is outlined below:

Date	Item
January 22, 2020	Notice to the Public of the Review Proceeding Filing of Tariff Application.
February 11, 2020	PUC to hold a Public Meeting as detailed below.
February 21, 2020	Deadline for interested parties to submit written comments.
March 7, 2020	Deadline for PUC's Initial Decision on Tariffs to be applied in the Full Tariff Period.
March 22, 2020	Deadline for BEL or interested parties representing users of at least 10% of the annual energy supplied by BEL in the preceding year to submit written comments on the decision. Where there is no objection, the PUC will issue a final decision.
April 6, 2020	Deadline by which an Independent Expert is to be appointed by the PUC if there are written objections.
May 6, 2020	Deadline by which the Independent Expert is to issue a written report, which will be made available to the public.
May 26, 2020	Deadline by which BEL or interested parties representing customers of at least 10% of the energy supplied by BEL during the preceding year may submit comments on the report.
June 10, 2020	The latest date by which the PUC shall afford BEL and such interested parties an opportunity to be heard, if the comments object to the conclusion of the report.

PUC Public Hearing

The PUC will hold its meeting on Tuesday February 11, 2020 at 7:00 p.m. in the Majestic Room of the Ramada Princess Hotel, Belize City. The purpose of the meeting is to hear comments on matters related to the proposed Regulated Values, Tariffs, and Fees. All interested parties are invited to attend.

Public Access to Information

A summary of the proposed Regulated Values, Tariffs, and Fees will be available at all BEL offices countrywide and on the Company's website (www.bel.com.bz) as of January 30, 2020. Throughout the Review Proceedings, the public will be able to access all public information as prescribed by S.I. 116 of 2009. An updated copy of the FTRP schedule is available at the office of the PUC located at 41 Gabourel Lane, Belize City and BEL's Corporate Headquarters located at 2½ Miles Phillip Goldson Highway, Belize City.