



*Monday, February 4, 2008*

## **Belize Electricity Limited and Belize Aquaculture Limited** **Sign Power Purchase Agreement**

Belize Electricity Limited (BEL) and Belize Aquaculture Limited (BAL) have signed a 15-year-term Power Purchase Agreement (PPA) for the purchase of up to 15 megawatts (MW) of firm capacity and energy commencing, February 2009.

BAL will supply BEL with energy from its 24 MW heavy fuel oil fired plant located in the Stann Creek District.

In 2009, energy from BAL will amount to approximately 15 per cent of Belize's energy supply. This energy will reduce the need to run BEL's diesel engines and help provide back up power to improve system reliability.

Other energy sources scheduled to come online in 2009 are Belize Electric Company Limited's 18 MW Vaca Hydroelectric Facility and Belize Cogeneration Energy Limited's 31.5 MW Cogeneration Plant. Along with these sources, the power from BAL will ensure that BEL can continue to meet Belize's growing energy demand with in-country sources.

**END**