



Belize Electricity Limited
2 ½ Miles Northern Highway
P.O. Box 327
Belize City, Belize
Corporate Tel.: 501-227-0954
Customer Care: 0-800-235-2273
Fax: 501-223-0891
Email: pr@bel.com.bz
Website: www.bel.com.bz

Immediate Release: **Wednesday, November 4, 2009**

Contact: Dawn Sampson-Nuñez

E-mail: Dawn.Sampson@bel.com.bz

CFE Cancels Guaranteed Power Supply to Belize

Comisión Federal de Electricidad (CFE) has advised Belize Electricity Limited (BEL) that it is cancelling the guaranteed power supply contract (Firm Contract) with BEL, due to Force Majeure reasons. This contract was to expire in December 2010.

CFE has stated that their generation capacity has been significantly limited, as a result of problems with gas availability, generation equipment and shortfall in hydroelectric production.

While CFE is canceling the firm contract due to Force Majeure reasons, they are proposing to negotiate a new contract to provide up to 50 MW of economic and emergency energy to Belize. The rates under this new contract are expected to be higher than they were under the former contract.

There is sufficient local generation to meet Belize's energy demand without supply from CFE. Since CFE's initial notice in April, advising that it needed to suspend guaranteed power supply to Belize through to September 2009, BEL has been able to maintain power supply to Belize by relying on local generation sources, including the hydroelectric facilities at Belize Electric Company Limited and Hydro Maya Limited; the heavy fuel plant at Belize Aquaculture Limited and BEL's own Gas Turbine Unit.

END