



A FORTIS COMPANY

Belize Electricity Limited
2 ½ Miles Northern Highway
P.O. Box 327
Belize City, BELIZE
Corporate Tel.: 501-227-0954
Customer Care: 0-800-235-2273
Fax: 501-223-0891
Email: pr@bel.com.bz
Website: www.bel.com.bz

Immediate Release: **Thursday, January 8, 2009**

Contact: Dawn Sampson – Manager, Corporate Communications

E-mail: dawn.sampson@bel.com.bz

PUC Announces Reduction in MER While Court Proceedings Remain Pending

On January 7, 2009, the Public Utilities Commission (PUC) announced an amendment to its Final Decision for the 2008 Annual Tariff Review Proceeding (ARP), resulting in a reduction in the Mean Electricity Rate from 44.1 cents per kWh to 38.7 cents per kWh, effective January 1, 2009.

Belize Electricity Limited (BEL) had appealed the 2008 ARP Final Decision in the Supreme Court and Court proceedings are scheduled to commence later this month. The Company will therefore reserve further comment on this issue until the outcome of Court proceedings has been determined.

END