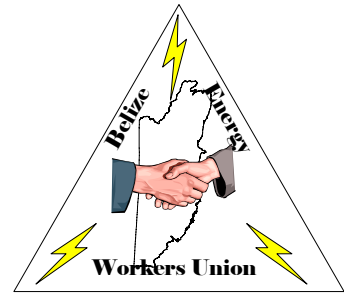




**A FORTIS COMPANY**

**BELIZE ELECTRICITY LIMITED  
AND  
BELIZE ENERGY WORKERS UNION  
PRESS RELEASE**



Wednesday, July 9, 2008

Belize Electricity Limited (BEL) and Belize Energy Workers Union (BEWU), through the process of conciliation organized by the Labour Commissioner, arrived at an agreement on July 8, 2008. In addition to certain changes in the Collective Agreement, it was agreed that all employees in the Bargaining Unit will receive a 2.5% adjustment effective June 1, 2006, a 2.5% adjustment effective June 1, 2007, a 2% adjustment effective June 1, 2008, and a 1% adjustment effective June 1, 2009. Payment dates for the adjustments were agreed to and it was also agreed that the Collective Agreement would be next reviewed in 2011.

Belize Electricity Limited and Belize Energy Workers Union would like to publicly express their sincere gratitude to the Labour Commissioner, Mr. Ivan Williams, and his staff for their invaluable support in guiding the process of negotiations to a solution acceptable by both parties.

**END**