



A FORTIS COMPANY

Thursday, April 29, 2010

2009 CARILEC Survey Ranks Belize’s Electricity Rates Amongst Lowest in the Caribbean

The Caribbean Association of Electric Utilities (CARILEC) released survey results for a 2009 study on the rates charged by electric utilities in the Caribbean.

The study shows that of the 18 countries surveyed, Belize continues to enjoy the lowest electricity rates, with the exception of Trinidad and Tobago and Suriname.

At 22.05 US cents per kWh, electricity rates in Belize are well below the average and less than half the highest rate charged in the Caribbean.

Over the years, CARILEC’s surveys have consistently ranked Belize’s electricity rates amongst the lowest in the Caribbean.

“At BEL we have worked hard to achieve this outstanding performance that helps our country to be in a very competitive position regionally,” said President and Chief Executive Officer Lynn Young. “By using low cost, renewable energy such as hydroelectricity and cogeneration and ensuring that we operate our business efficiently, we will continue to deliver to customers the reasonably priced electricity rates that they expect and deserve.”

For more information on this survey contact CARILEC at 001-758-453-2579 or email Andrew Thorington at athorington@carilec.org.

