

BELIZE ELECTRICITY LIMITED

2½ Miles Northern Highway | P.O. Box 327 Belize City, Belize

Corporate: 501.227.0954 | Customer Care: 0.800.235.2273

Fax: 501.223.0891

June 21, 2011

Belize Electricity Limited's New Board of Directors Convenes its First Meeting

Belize Electricity Limited's (BEL) new Board of Directors convened its first meeting today at the BEL Corporate Headquarters in Belize City.

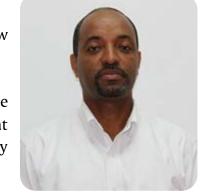
Mr. Jeffrey Locke has been appointed as the Company's new Chief Executive Officer.

The Board's first order of business was to meet with the managers of the Company to be updated on the current operations. This exercise is crucial to charting the way forward.

The Board is very encouraged by the commitment demonstrated by BEL's employees and management to support the Company's new leadership with its objective to ensure the continuity of quality power supply to Belize.

"The employees and management of BEL are tremendously committed and very competent to move on with the business of this Company," said new Chief Executive Officer Jeffrey Locke. "We are eager and ready to provide guidance and counsel in overseeing the Company's operations towards this end."

The financial challenges of the Company will be a critical focus of the new Board, in its efforts to return the Company to financial stability.



Mr. Jeffrey Locke

NEW BOARD OF DIRECTORS

Rodwell Williams - Chairman Jeffrey Locke - CEO Dr. Carla Barnett Anuar Flores Dennis Jones Louis Lue John Mencias Anthony Michael Dylan Reneau

The Board undertakes to keep the public informed of developments during this period of transition.

END

Website: www.bel.com.bz Email: info@bel.com.bz