



# BELIZE ELECTRICITY LIMITED

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June 21, 2011

## Belize Electricity Limited's New Board of Directors Convenes its First Meeting

Belize Electricity Limited's (BEL) new Board of Directors convened its first meeting today at the BEL Corporate Headquarters in Belize City.

Mr. Jeffrey Locke has been appointed as the Company's new Chief Executive Officer.

The Board's first order of business was to meet with the managers of the Company to be updated on the current operations. This exercise is crucial to charting the way forward.

The Board is very encouraged by the commitment demonstrated by BEL's employees and management to support the Company's new leadership with its objective to ensure the continuity of quality power supply to Belize.

"The employees and management of BEL are tremendously committed and very competent to move on with the business of this Company," said new Chief Executive Officer Jeffrey Locke. "We are eager and ready to provide guidance and counsel in overseeing the Company's operations towards this end."

The financial challenges of the Company will be a critical focus of the new Board, in its efforts to return the Company to financial stability.

The Board undertakes to keep the public informed of developments during this period of transition.

END



**Mr. Jeffrey Locke**

### NEW BOARD OF DIRECTORS

Rodwell Williams - Chairman  
Jeffrey Locke - CEO  
Dr. Carla Barnett  
Anuar Flores  
Dennis Jones  
Louis Lue  
John Mencias  
Anthony Michael  
Dylan Reneau