

# 2013 Annual Rate Proceedings (ARP) timeline

## Belize Electricity Limited

*Prepared:- March 26, 2013*

Timeline for Annual Rate Proceedings (ARP) for Annual Tariff Period (ATP) commencing July 1, 2013

<i>Event</i>	<i>Target Date</i>
1. BEL Submission to PUC of their proposed values for regulated values and Tariffs and report on their performance as to the Quality of Service Standards.	April 2, 2013
2. BEL advises the Public and media that they have made an ARP submission.	April 3, 2013
3. PUC advises the Public that BEL has made an ARP submission	April 3, 2013
4. PUC issues initial Decision in response to BEL's ARP submission	Latest Date – May 2, 2013
5. PUC informs the Public and media of the release and availability of its initial decision and advises that objections if any must be forwarded within 10 days of the release of the initial decision	May 2, 2013 Latest Date Objections - May 13, 2013
6. (Optional) PUC holds Press Conference concerning the release and contents of its initial decision	May 6, 2013
7. <b><u>If there are no Objections</u></b> , PUC advises that its initial decision is the Final decision which must be adopted by BEL	Latest Date – June 28, 2013
8. <b><u>If there are Objections from BEL or interested parties</u></b> , PUC appoints an Independent Expert to review the basis of BEL's submission	Earliest Date - May 13, 2013 Latest Date- May 22, 2013
9. Independent Expert to Issue Report	Earliest Date - June 3, 2013 Latest Date - June 11, 2013
10. Fifteen days after receipt of the Independent Experts report, PUC to issue Final Decision	Earliest Date - June 18, 2013 Latest Date - June 26, 2013
11. PUC to hold Press conference concerning Final Decision	Latest Date - June 27, 2013
12. PUC to inform the Public of the details and availability of the Final Decision	June 27, 2013
13. <b>New ATP commences</b>	<b>July 1, 2013</b>

\* Relevant Extracts of the law on regulated values and quality of service standards are shown below

\*\* If activity falls on a weekend, the previous work day is used

\*\*\* End of activity on a particular day is assumed to be end of the workday (5:00 PM, Belize Time)