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May 7, 2012

Following BEL's Request for Intervention; the Labour Commissioner Calls Meeting with BEL & BEWU

Following a request by Belize Electricity Limited (BEL) for intervention by the Labour Commissioner, Mr. Ivan Williams; the Commissioner has called a meeting with representatives of BEL and Belize Energy Workers Union (BEWU) for today at 1:30 p.m.

This request follows a public communication by the BEWU to the media on April 26, 2012, listing six points of action they are demanding from BEL's Management. To date, the BEWU has still not presented their concerns directly to the Company, even though the Company has extended two invitations to the Executives of the BEWU to come to the table.

In response to allegations put forward by the BEWU Executives to the public, BEL advises that it has and continues to adhere to guidelines and procedures noted in the Partnership Collective Agreement of July 2008, the contract with the Apprentice Linemen and the related Handbook, as well as the Memorandum of Understanding signed between the BEL and the BEWU in relation to the Apprentice Linemen.

BEL maintains that management is ultimately responsible for the performance of the Company. Therefore, under the principles of good corporate governance, it has the right and responsibility to make decisions in relation to its structure and general operations in the best interest of customers, employees and all other stakeholders. These decisions include processes and procedures for conducting its operations, training, promotion, transfer and retirement of employees, implementation of work rules and regulations as it may consider necessary for the orderly, efficient and safe conduct of its business and to require employees to observe all such rules and regulations.

The Company desires to settle this current situation as soon as possible, and will provide another update as developments take place.

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