



BELIZE ELECTRICITY LIMITED

2 ½ Miles Philip Goldson Highway | P.O. Box 327
Belize City, Belize
Corporate: 501.227.0954 | Customer Care: 0.800.235.2273
Fax: 501.223.0891

Friday, December 11, 2015

BEL Submits Request to PUC for Amendment to Electricity Rates

On Thursday, December 10, 2015, Belize Electricity Limited (BEL) made a submission to the Public Utilities Commission (PUC), requesting an amendment to electricity rates to reflect the actual cost of power for the 2012 – 2016 Full Tariff Review Period (FTRP).

BEL's submission is based on an underestimation of the Cost of Power (COP) impact of BEL's Gas Turbine and an overestimation of the COP impact, primarily due to lower rates from Comisión Federal de Electricidad (CFE).

In order to recover the variances in COP by the end of the 2012 - 2016 FTRP, BEL is requesting an 11% increase in the Mean Electricity Rate (MER) from \$0.35 per kWh to \$0.3885 per kWh. BEL's request is aimed at ensuring that all updates are made to the parameters used to calculate electricity rates during the current full tariff period, to avoid a carryover of these variances into the next Full Tariff Review Period.

-END-