



BELIZE ELECTRICITY LIMITED

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August 1, 2016

BEL Declares Extraordinary Dividend for Shareholders

Subsequent to the Annual General Meeting (AGM) in June 2016, Belize Electricity Limited (BEL) declared an extraordinary dividend payment of \$0.25 per ordinary share to all shareholders on record as of June 30, 2016.

The Company presented its recently established dividend policy to shareholders at the AGM. The policy states that the Company will aim to pay out, as dividends to shareholders, up to 50% of its annual earning. This policy is expected to enable the Company to balance its use of equity and debt to fund future investments.

Considering the low interest rates in the market, the Board of Directors deemed that it is in the best interest of shareholders and the Company to use less equity to finance the Company's operations.

BEL is pleased that the opportunity has arisen to be able to further reward its shareholders for their continued confidence in the Company.

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