



BELIZE ELECTRICITY LIMITED

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March 1, 2016

BEL Opens \$27.5 Million Series 7 Debenture Offer

Belize Electricity Limited (BEL) today opens its \$27,500 million Series 7 Debenture Offer, which will earn a highly competitive interest rate of 6% per annum for twelve years, through to 2028. The subscription cost per debenture is \$100 for a minimum of one debenture.

Proceeds from this debenture offer are being used to refinance the Company's Series 2 and 4 Debentures and also to redeem existing debentures held by Debenture holders who choose not to invest in the new offering.

The public is advised that first preference to subscriptions for Series 7 Debentures will be given to holders of Series 2 and 4 Debentures through to March 11. Thereafter, any remaining Debentures, will be made available for subscription by the public until March 31, 2016 when the offer closes.

A copy of the prospectus is available on the Company's website at www.bel.com.bz. Interested persons may contact BEL's Securities Officer at 227-0954 or email debentures@bel.com.bz.

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