



# BELIZE ELECTRICITY LIMITED

2½ Miles Philip Goldson Highway | P.O. Box 327 | Belize City, Belize  
Corporate: +501.227.0954 | Customer Care: 0.800.235.2273 | Fax: +501.223.0891

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## **BEL Proposes to Maintain Electricity Rates**

On Friday, December 8, 2017 Belize Electricity Limited (BEL) made a submission to the Public Utilities Commission (PUC), proposing to maintain the Mean Electricity Rate (MER) at \$0.3692 per kWh for the remainder of the Annual Tariff Period: January 1 to June 30, 2018.

BEL was able to overcome a challenging year, as cost of power was higher than the PUC's projection. However, the Company is forecasting that cost of power for the first half of 2018 will be lower than the PUC's projection and that there will be continued growth in the tourism sector to drive demand.

BEL is confident that it can continue to manage the variances in cost of power and sales in order to maintain the lowest sustainable rates.

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